

# POTTSTOWN CITIZENS FOR Enlightened LEADERSHIP

## Hill fundraising falls short

The biggest economic story of our era is the increasing disparity of incomes among Americans.

Amazingly, the most affluent 20 percent of Americans control 85 percent of the nation's wealth (see chart below).

Very few of these people share their wealth. The IRS reports that on average, the affluent donate just 2 to 3 percent of their annual income to charity (see chart below).



Commentary by Tom Hylton

Even the Hill School, with its wealthy alumni base, has a hard time reaching its fundraising goals.

With a staff of 16 devoted to soliciting contributions, the Hill School has fallen substantially short of its "Strength of All" goal to raise \$175 million over a five-year period ending this June 30. Instead, it raised less than \$44 million.

The money earmarked for the neighborhood around the school — Hobart's Run — has been scaled back from \$5 million to just \$2 million.

Now the school has revised its goals, hoping to raise another \$63 million in the next three years, none

of it allocated for Pottstown.

Our public and private schools are tasked with ensuring their graduates have the skills to earn a living.

Too bad we haven't inculcated an ethic of sharing our wealth for the good of the community.



ORIGINAL Strength of All campaign July 1, 2014 to June 30, 2019	
Dining Hall	\$15.1 million
Quadrivium Center	\$26.2 million
Student Aid	\$50 million
Faculty Salaries	\$30 million
Hobart's Run	\$5 million
Hill Fund	\$30 million
Other projects	\$18.7 million
<b>TOTAL</b>	<b>\$175 million</b>

REVISED Strength of All campaign July 1, 2014 to June 30, 2019	
Dining Hall	\$15.1 million
Faculty Salaries	\$12 million
Hobart's Run	\$2 million
Hill Fund	\$14.5 million
<b>TOTAL</b>	<b>\$43.6 million</b>

Charitable giving	
Income	
\$0 — \$20,000	7.8%
\$20,000 — \$50,000	3.7%
\$50,000 — \$100,000	2.6%
\$100,000 — \$200,000	2.1%
\$200,000 — \$250,000	2%
\$250,000 — \$500,000	2.1%
\$500,000 — \$1,000,000	2.1%
\$1,000,000+	2.8%

July 1, 2019 to July 30, 2022	
Quadrivium	\$17.1 million
Student Aid	\$15.5 million
Dormitory rehab	\$8 million
Faculty salaries	\$11 million
Hill Fund	\$10 million
<b>TOTAL</b>	<b>\$62.4 million</b>

